

Texas Representative District **24**



The Honorable
Greg Bonnen

2018 TEXAS OIL & NATURAL GAS VITAL STATISTICS

Dear Representative Bonnen,

The Texas Oil & Gas Association (TXOGA) appreciates the role you have in maintaining the State's economic strength. Our industry remains a major force in Texas' prosperity and provides significant funding for government statewide. **In fiscal year 2018, we paid over \$14 billion in state and local taxes and state royalties – that's the equivalent of \$38 million each day. And since 2007, we've paid over \$133 billion.** These revenues go towards funding our public schools and universities, building and repairing roads, and supporting first responders. Additionally, the Texas oil and natural gas industry is providing some of the best-paying jobs in Texas, protecting the environment and securing our status as the nation's leader in oil and natural gas production, pipeline miles and refining capacity. **Economists estimate oil and natural gas represents 29% of Texas' Gross State Product.**

TXOGA offers the following statistics that pertain to your district. If you would like additional information, please contact us at **(512) 478-6631** or visit our website at **www.txoga.org**. We thank you for your leadership and look forward to working with you in ensuring Texas' long-term economic success.

	Statewide	District
Jobs ¹	348,570	4,773
Wages ¹	\$45.31 billion	\$646.027 million
School Tax Base, O&G ²	\$101.9 billion	\$272 million
Oil Production Barrels ³	1.4 billion	2,664,054
Gas Production, MCF ³	8.36 billion	2,866,061
Oil Production, Value ⁴	\$84.37 billion	\$159.843 million
Gas Production, Value ⁴	\$23.82 billion	\$8.168 million
Producing Wells ³	243,234	30
Royalty Owners ⁵	600,000	1,169

TEXAS OIL & NATURAL GAS

2018 VITAL STATISTICS

1. Direct employment in 10 oil & gas sectors identified in Fueling the Texas Economy. Jobs and payroll data from Texas Workforce Commission are county-based, and thus, the data includes considerable overlapping. For example, all legislative districts having any territory in Harris County are shown including all of Harris County's employment and payroll.

2. O&G properties, for this table, include mineral-producing properties, pipelines, and natural gas utilities. They exclude other properties such as refineries and petrochemicals.

3. SOURCE: Texas Railroad Commission: Fiscal 2018 production data and number of producing wells.

4. Value of production is calculated as Fiscal 2018 production data times the average price for the year.

5. SOURCE: Texas Royalty Council

