



March 9, 2026





- **Texas energy production and exports remained near record levels through late 2025, reinforcing the state’s central role in U.S. supply growth and global energy security.**

Preliminary TXOGA estimates for February 2026 indicate:

- Crude oil: 5.7 million barrels per day (mb/d)
- Marketed natural gas: 36.2 billion cubic feet per day (bcf/d)
- Natural gas liquids (NGLs): 4.4 mb/d

- **Natural gas flows – December 2025** ([see slide 5 for full flow chart](#))

- **Dry natural gas production:** 28.2 bcf/d
- **In-state consumption:** 13.7 bcf/d, driven by industry and power generation
- **Exports totaled 12.6 bcf/d**, based on EIA and U.S. International Trade Commission (USITC) data, including:
 - LNG exports: 9.3 bcf/d
 - Pipeline exports to Mexico: 3.3 bcf/d

- **Energy exports – December 2025**

Total energy exports: **\$18.5 billion**, down 5.0% year-over-year (y/y), including:

Product	Export value (billion dollars)
Crude oil	\$7.4
Refined products	\$5.7
Hydrocarbon gas liquids (HGLs, including NGLs)	\$2.6
Natural gas (pipeline + LNG)	\$2.8

- **Implication: With Texas accounting for more than 40% of U.S. crude production and nearly one-third of marketed natural gas, the state’s production and export infrastructure increasingly function as a stabilizing force in global energy markets.**

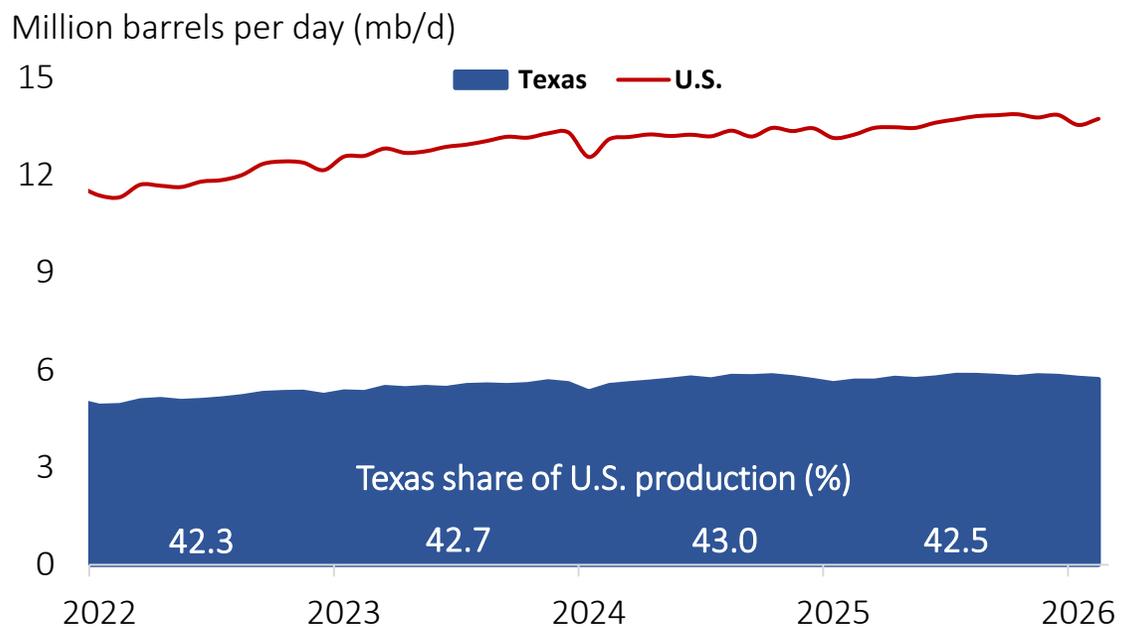
With production and exports near record levels, Texas continues to anchor U.S. energy supply while helping stabilize global markets during a period of geopolitical uncertainty.

Texas anchors U.S. energy security

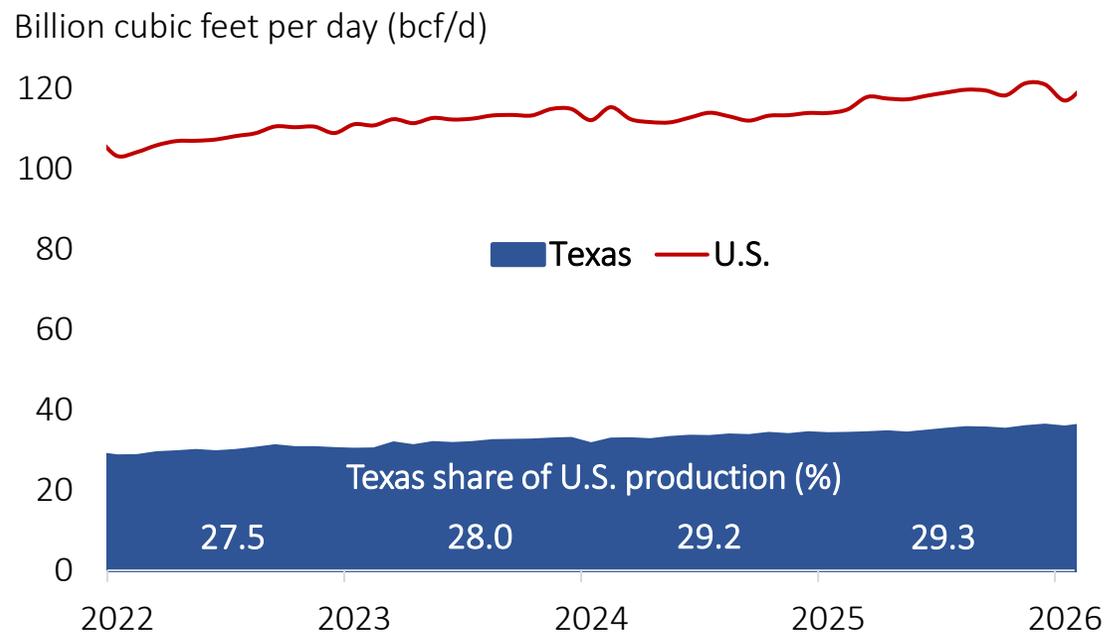


- EIA data show production holding at 5.8 mb/d in December, with TXOGA estimates indicating a modest easing to 5.7 mb/d in February.
- **Dominant national supplier.** In the first two months of 2026, Texas accounted for more than 42% of U.S. crude oil production and roughly 30% of marketed natural gas, underscoring the state’s role in anchoring national supply growth.

U.S. and Texas crude oil production, Jan. 2022 – Feb. 2026



U.S. and Texas natural gas marketed production Jan. 2022- Feb. 2026



sources: Energy Information Administration (EIA); TXOGA analysis

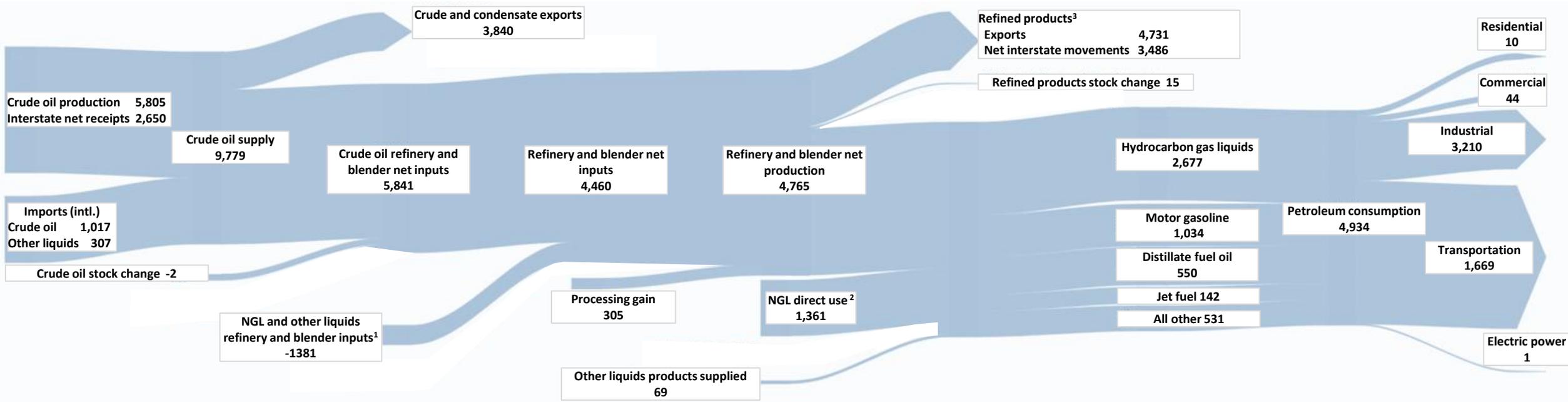
Texas' petroleum value chain – December 2025



- Record NGL production reached 4.37 mb/d (EIA)
- Imports of crude (1.0 mb/d) and other liquids (0.3 mb/d) reached their highest combined level since January 2025 (1.5 mb/d)

Texas' petroleum value chain estimates for December 2025

Thousand barrels per day (kb/d)



¹ Includes unfinished oils, hydrogen/biofuels/other hydrocarbons, and gasoline blending components

² Includes NGL field production (Inland 4,175 and Gulf Coast 190), biofuels net plant production (-7) minus refiner and blender net inputs (Inland 24, Gulf Coast 361) and TX NGL exports (2,612)

³ Includes finished products and HGLs

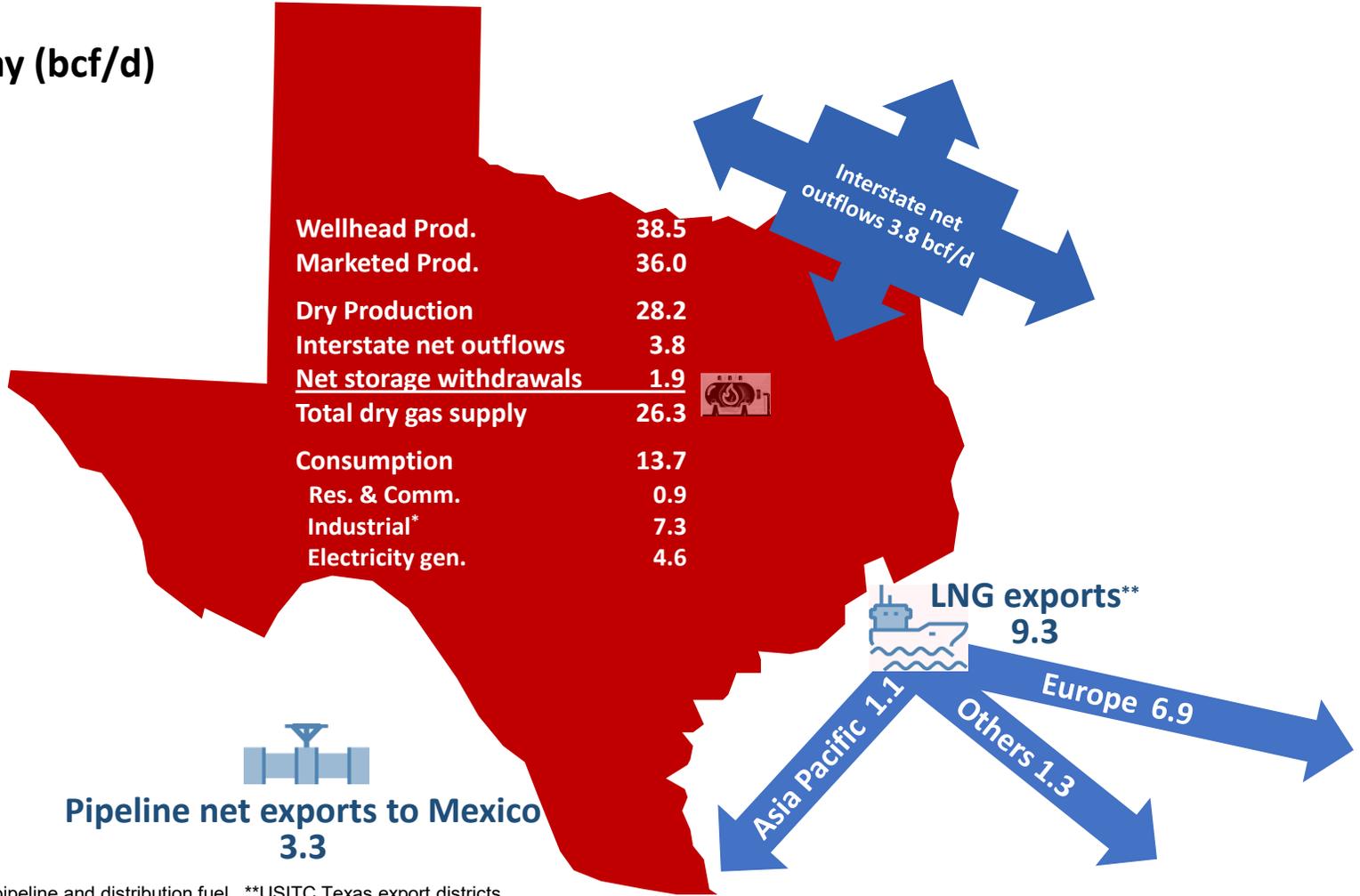
Notes: Based on EIA's preliminary data, which are subject to revision, and USITC trade data. TXOGA estimation is required for consumption by fuel and end-use sector, which influence the interstate movement calculations

Texas' natural gas flows in December 2025



- ▶ Texas produced 28.2 bcf/d of dry natural gas in December 2025.
- ▶ Texas consumers used 13.7 bcf/d, driven primarily by industrial facilities and electricity generation.
- ▶ Natural gas exports totaled 12.6 bcf/d, including 9.3 bcf/d as LNG—of which roughly 75% shipped to Europe—and 3.3 bcf/d via pipeline to Mexico, with remaining balances reflected in interstate flows and storage.

Billion cubic feet per day (bcf/d)



*Includes industrial end-use consumption plus lease, plant, pipeline and distribution fuel **USITC Texas export districts
sources: U.S. Energy Info. Admin.; U.S. International Trade Commission (USITC); TXOGA analysis

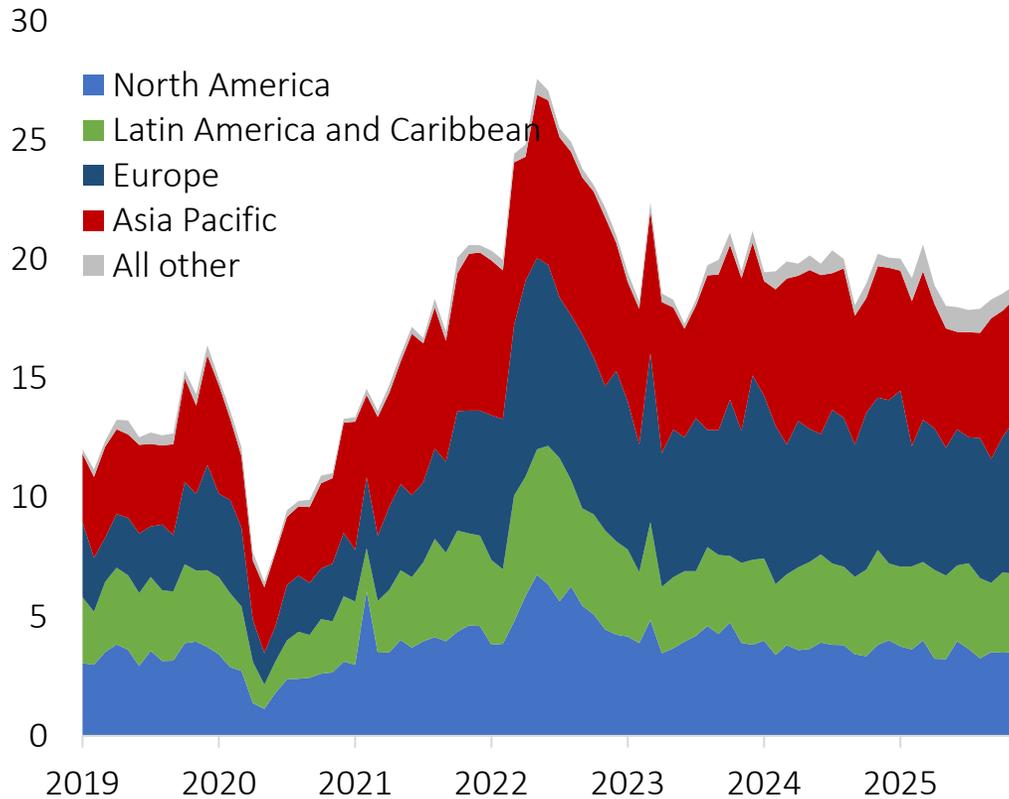
Texas energy exported \$219 billion in energy in 2025



- ▶ Texas exported \$18.5 billion of oil, natural gas, and related products in December, down 5.0% year-over-year, and \$218.6 billion in total during 2025.
- ▶ Europe (\$7.0 billion) remained the leading destination and the only major region posting year-over-year growth (+5.9%).

Texas' exports of oil, natural gas, hydrocarbon gas liquids (HGLs) and refined petroleum products, by region and month

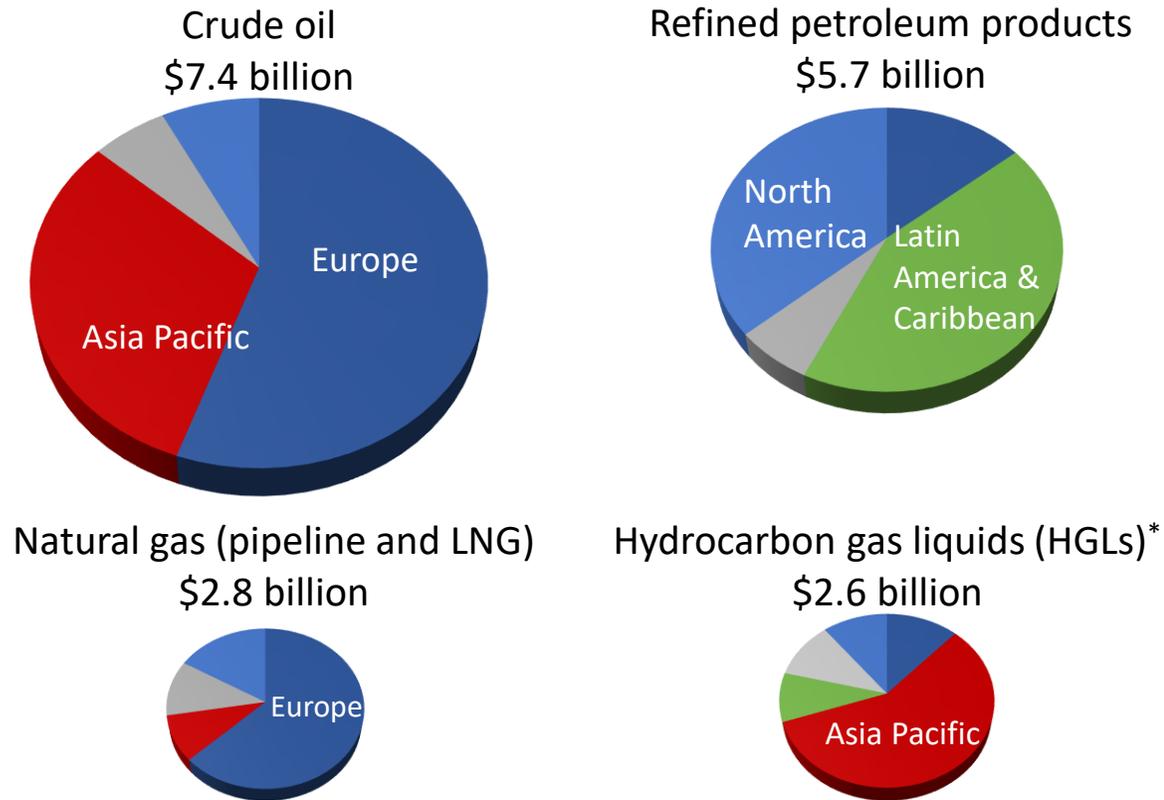
Billion dollars (2026\$)



source: U.S. International Trade Commission; TXOGA analysis

December 2025 Texas' exports by product and region

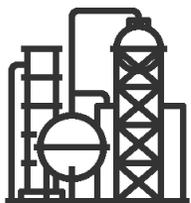
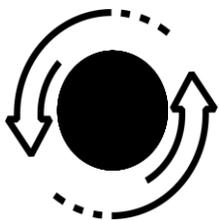
\$18.5 billion



*Natural gas liquids (NGLs) refer to hydrocarbons such as ethane, propane, butanes, and natural gasoline separated from natural gas. The U.S. International Trade Commission (USITC) and trade statistics often use the broader term "hydrocarbon gas liquids (HGLs)," which includes NGLs as well as olefins and refinery-produced liquefied petroleum gases. In this report, NGL and HGL figures align depending on data source (EIA vs. USITC).



- ▶ Texas remains the backbone of U.S. energy security and a critical supplier to global energy markets.



Product	TXOGA estimate	EIA Nov. report
Crude Oil	5.7 mb/d	5.8 mb/d
NGLs	4.4 mb/d	4.4 mb/d
Gross Nat. Gas	38.8 bcf/d	38.5 bcf/d
Marketed Nat. Gas	36.2 bcf/d	36.0 bcf/d
Dry Nat. Gas	28.2 bcf/d	Not reported

Italics and bold denote records based on the latest available EIA data. TXOGA estimates reflect preliminary conditions.

TXOGA Economic Insights

TXOGA's economic insights serve as a vital reference for our members as well as those who are interested in understanding data which tell the story of what's happening with the economy as well as oil and gas markets at the Texas, U.S. and global levels.

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