

TXOGA Ad Valorem Meeting Washington Update

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U.S. Oil & Gas Association

30 years changing landscape for energy policy and energy producers

The old ways of doing things are simply not applicable any more



Fact:

“The last three years have been – without a doubt the single most challenging legislative and regulatory environment the U.S. oil and gas industry has ever been in.”

Yet - we are still here

Why? Because people need what we do more than ever before

Just to
Illustrate...

Since Jan 21, over 200 individual regulatory and legislative actions taken by the Biden Administration specifically designed to make it more difficult to produce or consumer hydrocarbons.

<https://www.instituteforenergyresearch.org/wp-content/uploads/2023/09/175-Ways-Biden-Has-Made-It-Harder-To-Produce-Oil-And-Gas-IER.pdf>



***175 Ways the Biden Administration and Democrats
Have Made it Harder to Produce Oil & Gas***

Industry Impacts To Date

Estimated cost
of proposed
regulations

Impact on
investment in
industry

Workforce
impacts



Yet Public Support for Industry Is Strong –Why?

What has changed?

Early Biden Administration
actions linked public's
perception to action as anti-
energy

Legislative and Regulatory
Actions Cemented that
perception



Lets talk Politics

Some Presidential Considerations



We live in 50/50 country



The next Presidency will be decided by just four to six states. The rest simply don't matter.



The only states that matter are

1- AZ

2- NV

3- GA

4- WI

5- MI

6- PA



This is the general election none of us want but all of us deserve...

Control of Congress Really Means - Control of the Senate

Control of the Senate will come down to 3-4 states.

51-49 Democratic Majority now

West Virginia	GOP pick up	50-50
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Montana	Trump-tails	51-49
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Ohio	Trump-tails	52-48
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Nevada	Toss-up	53-47
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(and now AZ)





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House of Representatives

Current GOP margin is 3 votes



Considerations:

Trump Presidency

Biden Presidency

GOP Senate

Dem Senate



Nevertheless the next six months will bring...

- Tax Bill
- Regs
- Budget/Spending/Deficit

Then What?

How We Are Preparing For:



TAX COALITION –



REGULATORY
ONSLAUGHT –



What Can You Do?





Questions