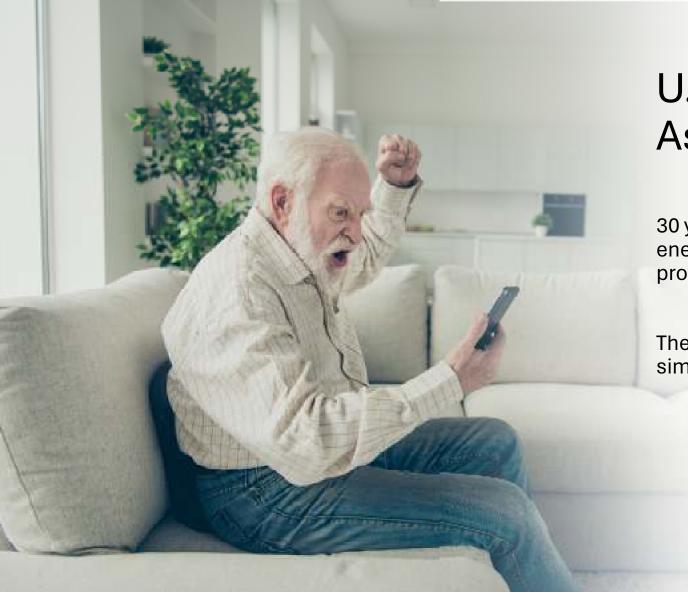
# TXOGA Ad Valorem Meeting Washington Update

**Tim Stewart** 

President

US Oil & Gas Association





### U.S. Oil & Gas Association

30 years changing landscape for energy policy and energy producers

The old ways of doing things are simply not applicable any more



"The last three years have been – without a doubt the single most challenging legislative and regulatory environment the U.S. oil and gas industry has ever been in."

Yet - we are still here

Why? Because people need what we do more than ever

# Just to Illustrate...

Since Jan 21, over 200 individual regulatory and legislative actions taken by the Biden Administration specifically designed to make it more difficult to produce or consumer hydrocarbons.

https://www.instituteforenergyresearch.org/wp-content/uploads/2023/09/175-Ways-Biden-Has-Made-It-Harder-To-Produce-Oil-And-Gas-IER.pdf



175 Ways the Biden Administration and Democrats Have Made it Harder to Produce Oil & Gas

#### Industry Impacts To Date

Estimated cost of proposed regulations

Impact on investment in industry

Workforce impacts

#### Yet Public Support for Industry Is Strong – Why?

What has changed?

Early Biden Administration actions linked public's perception to action as antienergy

Legislative and Regulatory Actions Cemented that perception



#### Lets talk Politics

1

## Some Presidential Considerations



We live in 50/50 country



The next Presidency will be decided by just four to six states. The rest simply don't matter.

	1- AZ	2- NV	
The only states that matter are	3- GA	4- WI	
	5- MI	6- PA	



This is the general election none of us want but all of us deserve...

#### Control of Congress Really Means -Control of the Senate

Control of the Senate will come down to 3-4 states. 51-49 Democratic Majority now

West Virginia	GOP pick up	50-50
Montana	Trump-tails	51-49
Ohio	Trump-tails	52-48
Nevada	Toss-up	53-47

(and now AZ)



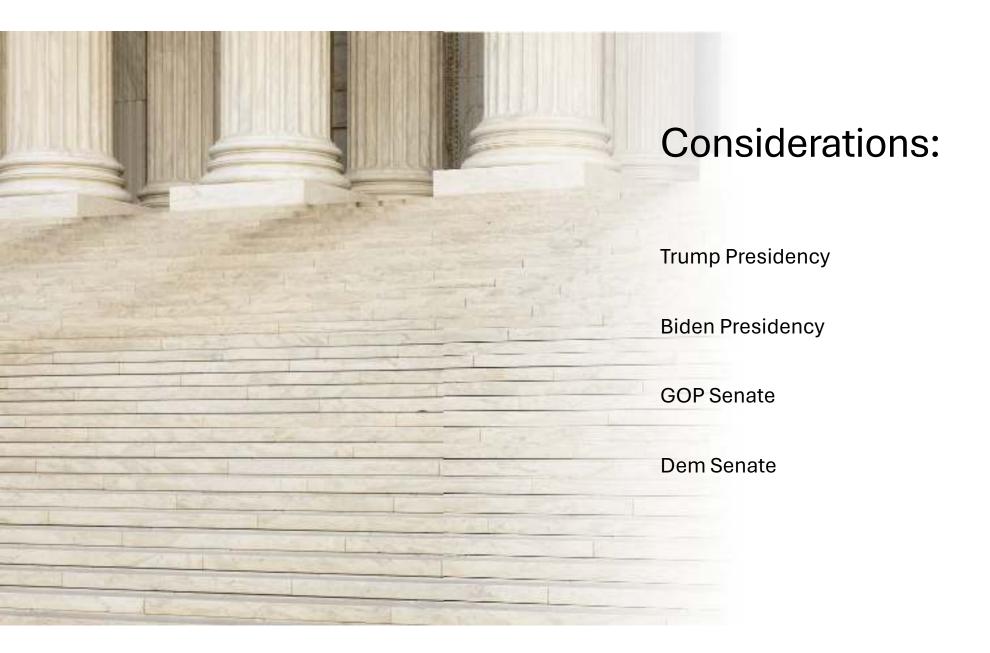
# House of Representatives

Current GOP margin is 3 votes

Mill Hother

Contraction and and a second

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Nevertheless the next six months will bring...

• Tax Bill

- Regs
- Budget/Spending/Deficit

Then What?

#### How We Are Preparing For:





TAX COALITION -

REGULATORY ONSLAUGHT –

# What Can You Do?



Questions