

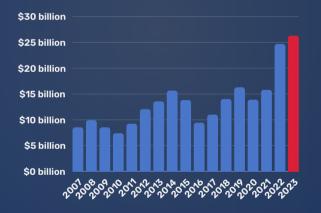
## 202 TANNUAL ENERGY & ECONOMIC IMPACT REPORT

In FY 2023, the Texas oil and natural gas industry paid state and local taxes and state royalties totaling

\$26.3 BILLION

This number equates to more than \$72 million each day.

Since 2007, the Texas oil and natural gas industry has paid more than \$230.3 billion in state and local taxes and state royalties.



In FY 2023, the Texas oil and natural gas industry employed

480,176 TEXANS

Every direct job in the Texas oil and natural gas industry creates an additional two Texas jobs.

In FY 2023, the Permanent University Fund and Permanent School Fund each fund received over

\$1.8 BILLION

playing a significant role in funding public education in Texas