

Texas Senate District

2022 TEXAS OIL & NATURAL GAS VITAL STATISTICS



The Honorable Paul Bettencourt

Dear Senator Bettencourt,

The Texas Oil & Gas Association (TXOGA) appreciates the role you have in maintaining the state's economic strength. Our industry remains a major force in Texas' prosperity and provides significant funding for government statewide.

On the economic front, Fiscal Year 2022 was a record-breaking blockbuster year for tax revenue from the oil and natural gas industry – money that will go to work for the people of Texas. The Texas oil and natural gas industry paid \$24.7 billion in state and local taxes and state royalties – the highest total in history. This revenue from oil and natural gas production, pipelines, refineries and liquified natural gas (LNG) facilities translates to roughly \$67 million a day. And since 2007, industry has paid over \$203 billion. These revenues go towards funding our teachers, public schools and universities, building and repairing roads and other infrastructure, and supporting first responders and other essential services. Additionally, the Texas oil and natural gas industry is providing some of the best-paying jobs in Texas, fortifying our energy security and leading the way in innovation and investment that is advancing environmental progress.

TXOGA offers the following statistics that pertain to your district in 2022. If you would like additional information, please contact us at **(512) 478-6631** or visit our website at **www.txoga.org**. We thank you for your leadership and look forward to working with you in ensuring Texas' long-term economic success.

Categories	Statewide	District
Jobs <sup>1</sup>	442,966	135,498
Wages <sup>1</sup>	\$51.1 billion	\$22.6 billion
School Tax Base, O&G <sup>2</sup>	\$150.4 billion	\$1 billion
Oil Production Barrels <sup>3</sup>	1.9 billion	83,344
Gas Production, MCF <sup>3</sup>	11.7 billion	355,206
Oil Production, Value <sup>4</sup>	\$170.3 billion	\$7.5 million
Gas Production, Value <sup>4</sup>	\$62.2 billion	\$1.9 million
Producing Wells <sup>3</sup>	232,721	44



## TEXAS OIL & GAS ASSOCIATION | SINCE 1919

## **TEXAS OIL & NATURAL GAS**

## VITAL STATISTICS

- 1. Direct employment in 20 oil & gas sectors identified in Fueling the Texas Economy. Jobs and payroll data from Texas Workforce Commission are county-based, and thus, the data includes considerable overlapping (for example, all legislative districts having any territory in Harris County are shown including all of Harris County's employment and payroll).
- 2. O&G properties, for this table, include mineral-producing properties, pipelines, and natural gas utilities. They exclude other properties such as refineries and petrochemicals.
- 3. SOURCE: Texas Railroad Commission: Fiscal 2022 production data and number of producing wells.
- 4. Value of production is calculated as Fiscal 2022 production data times the average price for the year.

