

# Texas House District 42

## The Honorable

District

Richard Raymond

### 2022 TEXAS OIL & NATURAL GAS VITAL STATISTICS

Dear Representative Raymond,

Catagorias

The Texas Oil & Gas Association (TXOGA) appreciates the role you have in maintaining the state's economic strength. Our industry remains a major force in Texas' prosperity and provides significant funding for government statewide.

On the economic front, Fiscal Year 2022 was a record-breaking blockbuster year for tax revenue from the oil and natural gas industry - money that will go to work for the people of Texas. The Texas oil and natural gas industry paid \$24.7 billion in state and local taxes and state royalties - the highest total in history. This revenue from oil and natural gas production, pipelines, refineries and liquified natural gas (LNG) facilities translates to roughly \$67 million a day. And since 2007, industry has paid over \$203 billion. These revenues go towards funding our teachers, public schools and universities, building and repairing roads and other infrastructure, and supporting first responders and other essential services. Additionally, the Texas oil and natural gas industry is providing some of the bestpaying jobs in Texas, fortifying our energy security and leading the way in innovation and investment that is advancing environmental progress.

TXOGA offers the following statistics that pertain to your district in 2022. If you would like additional information, please contact us at (512) 478-6631 or visit our website at www.txoga.org. We thank you for your leadership and look forward to working with you in ensuring Texas' long-term economic success.

| Categories                          | Statewide       | District      |
|-------------------------------------|-----------------|---------------|
| Jobs <sup>1</sup>                   | 442,966         | 2,670         |
| Wages <sup>1</sup>                  | \$51.1 billion  | \$139,589,000 |
| School Tax Base, O&G <sup>2</sup>   | \$150.4 billion | \$3.9 billion |
| Oil Production Barrels <sup>3</sup> | 1.9 billion     | 820           |
| Gas Production, MCF <sup>3</sup>    | 11.7 billion    | 522,062       |
| Oil Production, Value <sup>4</sup>  | \$170.3 billion | \$73,718      |
| Gas Production, Value <sup>4</sup>  | \$62.2 billion  | \$2,772,149   |
| Producing Wells <sup>3</sup>        | 232,721         | 9             |



## TEXAS OIL & GAS ASSOCIATION | SINCE 1919

**TEXAS OIL & NATURAL GAS** 

# VITAL STATISTICS

- 1. Direct employment in 20 oil & gas sectors identified in Fueling the Texas Economy. Jobs and payroll data from Texas Workforce Commission are county-based, and thus, the data includes considerable overlapping (for example, all legislative districts having any territory in Harris County are shown including all of Harris County's employment and payroll).
- 2. O&G properties, for this table, include mineral-producing properties, pipelines, and natural gas utilities. They exclude other properties such as refineries and petrochemicals.
- 3. SOURCE: Texas Railroad Commission: Fiscal 2022 production data and number of producing wells.
- 4. Value of production is calculated as Fiscal 2022 production data times the average price for the year.

