THE TEXAS OIL & NATURAL GAS INDUSTRY
BY THE NUMBERS

FUELING OUR FUTURE

$16.3 billion
paid in state and local taxes
and royalties in FY2019

$44 million
a day

$149 billion
paid from FY07-FY19

$475 billion
impact on the state
economy in 2018

14%
of direct GSP

30%
of direct and indirect GSP

BY THE NUMBERS

#1
producing
state in #1
producing nation

$125,248
average salary

OIL

#1 oil
producer in US

5.4 million
barrels of
oil per day

Texas oil
production
up 333%
since 2010

41%
of US crude oil
production

NATURAL GAS

#1 natural gas
producer in US

29 billion
cubic feet of
natural gas
per day

Texas natural gas
production
up 35%
since 2010

25%
of US natural gas
production

ENVIRONMENT

Fuels are
99% cleaner

Energy-related
CO2 emissions are near
20-year lows

Methane emissions down
14%
since 1990

69 companies
in the
Environmental Partnership

FUNDING EDUCATION

$46.5 billion
Permanent School Fund
largest educational endowment in the nation

$1.54 billion
to Texas school districts in property taxes from mineral properties producing oil and natural gas, pipelines, and gas utilities

$29.015 billion
Permanent University Fund

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